



## FY 2017 MVEDP Board of Directors



Seated Left to Right: Steve Lyncha, Michael Kovalcin, Rusty Christoff, Laura Holden, Jared Ricotta  
Standing Left to Right: Bill Jones, Tom Scott, Robert Steward, Bryan Bennett, Jim Pollock, Karen Blair, John Shimko, Jim Richtscheit, Dustin Minarchick, Jeff Herr

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### Special points of interest:

- Free Advertising In The Spotlight

The MVEDP held its annual board of directors election in October and the dues-paying members of the MVEDP were given the opportunity to vote for five candidates of the six that were running for a seat on the board. Four board incumbents were re-elected to their seats on the board: Jeff Herr, John Shimko, Bill Jones, and Karen Blair. Newly elected to the MVEDP board is Jim Richtscheit of CBT.

Following the October 2016 board election, the MVEDP staff and board learned that one of its current board members would be leaving the board. At their November meeting, the MVEDP

### Long-Time MVEDP Board Member Recognized



The MVEDP recognized Rick Kistler at its board meeting on Tuesday, November 15<sup>th</sup>. Rick served on the MVEDP for a total of 19 years, from

1995 through 2012, and from 2014 to 2016. Rick continues to be involved in the work of the Philipsburg Revitalization Corporation and the Philipsburg Kiwanis Club.

## Update: Former Philipsburg Area Hospital Property

In mid-2016, the Partnership learned that it would have an opportunity to purchase the former Philipsburg Area Hospital property. The Partnership has wanted to acquire this site ever since it was learned that the hospital was closing and would never be reopened. With only four lots left in the Moshannon Valley Regional Business Park, it is very important that the site be added to the inventory of land/building assets for the Partnership to use in assisting existing businesses and for attracting outside businesses to the area.

The MVEDP has been working with the PA Department of General Services and Rush Township government to move the acquisition and closing to completion. The agreed upon price with the Department of General Services is \$150,000 and the MVEDP will be taking on a state loan from the PA Industrial Development Authority to use for the acquisition. There has been an issue with the property description and deed and now that issue has finally been resolved. The goal now is to close on the acquisition of the property within the next 30-60 days. The site is a Keystone Opportunity Zone and the MVEDP will need to work with the PA Department of Community & Economic Development to keep this designation intact through December 31, 2022. Finally, the MVEDP has renamed the site to: the **Philipsburg Area Commerce Park**.

## MVEDP Revolving Loan Fund Committee Adds Two New Committee Members

The MVEDP has had a Revolving Loan Fund Committee in place since 1989 when the RLF Program was first established. Funding of \$200,000 was secured from the U.S. Dept. of Commerce, Economic Development Administration, and that money was matched with \$200,000 of MVEDP funding. The RLF Committee is the only committee of the MVEDP that has complete and

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## Election Results

Continued from Page 1

board voted to add Dustin Minarchick of CNB to the board. Welcome Jim and Dustin to the MVEDP Board.

**Jim Richtscheit:** Mr. Richtscheit is a lifelong resident of the Moshannon Valley and resides with his wife Stefanie, their son Jimmy, and their Labrador Rosie, in Osceola Mills. Mr. Richtscheit is a Penn State University graduate, and has worked in banking/financial management for 15 years. His professional career started at MBNA / Bank of America, and he is currently the Community Office Manager of the Philipsburg Branch at Clearfield Bank & Trust Company. Mr. Richtscheit's community involvement includes: Philipsburg Revitalization Corporation - Board Member, NWTf Central PA Limbhangers - Treasurer, Relay For Life of the Moshannon Valley - Committee and Friends Fighting Back - Team Captain, Sons of the American Legion, member of the Philipsburg Elks, and a number of other local sportsman's and social groups. In his free time, he enjoys gardening, archery, fly fishing and photography.

**Dustin Minarchick:** Mr. Minarchick is a Commercial Lending Officer at CNB Bank. In this position, Mr. Minarchick's primary responsibilities are to foster customer relationship by developing and maintaining business loan and deposit relationships in the Clearfield and surrounding areas.

A native of Osceola Mills, Dustin graduated from Philipsburg-Osceola High School in 2002 prior to receiving his Bachelors of Science in Business Administration with a concentration in Finance from Clarion University of Pennsylvania in 2007. After obtaining his degree, Mr. Minarchick joined CNB as a member of the management training program in 2007. Immediately following the intensive training program, Dustin obtained a position in the Bank's Credit Administration department as a Commercial Credit Analyst. In this position, Dustin developed his knowledge and experience through business lending analysis, and he supported lenders from thirty-nine branch offices.

Dustin currently resides in Morrisdale with his wife, Kaylie, and their son, Nico. He is a member of Calvary United Methodist Church in West Decatur where he also served as the Chairman of the Head of Trustees for three years. Dustin also serves as Treasurer of the Central Intermediate Unit #10 and is the Vice President and Assistant Coach of Philipsburg Phil's Legion Baseball. He volunteers as coach of the Clarion University Youth Baseball Camp, Calvary United Methodist Church Pre-School T-Ball program, and GWD Methodist Church Softball Team.

## AREA MANUFACTURERS PURSUE BUILDING PROJECTS

Two area manufacturers, Lee Industries, Inc., and Diamondback Automotive Accessories, are presently immersed in new construction projects. Lee Industries is adding new building space to enable the company to increase production and add new product lines to their long list of product capabilities.



Lee Industries – Expansion Project

Diamondback is constructing a new 38,000 square foot manufacturing plant in the Moshannon Valley Regional Business Park. In July, the company is scheduled to leave the Partnership’s Enterprise Center and relocate to their new plant. These are outstanding projects and they speak greatly to the importance of manufacturing to the regional economy. The Partnership is proud to have these companies located here in the Moshannon Valley region.



Diamondback Automotive Accessories, Inc.— New Manufacturing Facility



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## 2017 And A Look Back At 2016

### Developers Contacting the MVEDP

- Developers from outside the region contacted the MVEDP with their interest in finding sites for their residential and commercial projects

### Area Manufacturers and Their Projects

- Lee Industries – building addition
- Diamondback Automotive Accessories – construction of a new 38,000 sf. manufacturing facility
- Advanced Powder Products and their continued expansion
- Cutting Edge Machining Solutions – addition of another Swiss CNC machine to increase capacity
- Walker Lumber and their addition of a new laser to increase productivity

### Diamondback Automotive Accessories/Truck Bed Covers

- New 38,000 SF. facility under construction
- Entrepreneur of the Year designation from CBICC

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## Revolving Loan Fund Committee Continued from Page 2

autonomous decision-making authority. Since early 1991, the MVEDP has approved 65 loans that involved \$3,416,215 of RLF funding, and \$10,231,832 of other funds leveraged.

Two local business leaders were just recently selected to serve on the RLF Committee: **Dustin Minarchick** of CNB, and **Jim Richtscheit** of CBT. Other RLF Committee members include: Tom Scott, Chairman, Jeff Herr, Jerry McKinney, Jim Pollock, Bill Jones, Rusty Christoff, Bryan Bennett, and Gary Turner.

## Thank You!

The Moshannon Valley Economic Development Partnership thanks you for your support of our economic & community development efforts!

### Renewals 4TH Quarter

Advanced Powder Products  
 Beard Law Company  
 Carpet One  
 Central Intermediate Unit #10  
 Children's Aid Society  
 Choice Bumper  
 Citiclean, Inc.  
 Clearfield Chamber of Commerce  
 Clearfield Co. Recreation & Tourism Authority  
 Custom Castings  
 Douglas Explosives, Inc.  
 Drucker Diagnostics  
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 Hager Utility Contractors  
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 Windy Hill Village of the Presbyterian Home  
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## A Look Back

Continued from Page 6

### Sites/Land For Future Development

- Former site of the Philipsburg Area Hospital (15 acres) will be available; the site is a Keystone Opportunity Zone area

### Keystone Opportunity Zones (KOZs) in Place Here - Two

- Moshannon Valley Regional Business Park
- Former Hospital Site
- State is not approving any new KOZs at this time

### Presbyterian Organization – Windy Hill Village

- 48 unit apartment building to be constructed (2<sup>nd</sup> project in less than five years)

### Genna Ice

- Acquisition of former Moshannon Valley Super Bowl
- State assistance – PA Industrial Development Authority and MVEDP RLF Program

### Inc Magazine – List of 5,000 Fastest Growing Companies in the USA

- 3 companies from the Philipsburg region – Advanced Powder Products, TMMData, and Diamondback Automotive Accessories made the list - terrific!

### New Philipsburg Area Incubator in Downtown Philipsburg

- Centre County government supports this entrepreneurial development initiative

### MVEDP certified with PA Dept. of Community & Econ. Dev.

- State PIDA loan program – Genna Ice and MVEDP using this program now

### PREP – Business Retention Program

- Job retention, MVEDP constantly active with assisting existing businesses

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# FY 2017 & A Look Back

## Philipsburg Revitalization Corporation and MVEDP's Partner

- Downtown development and business to business initiatives

## Medical Center Projects (2)

- Penn Highlands Medical Center
- Mt. Nittany Medical Center – Peebles Plaza, a multi-million dollar investment – with the existing Geisinger facility, these projects bring excellent healthcare closer to the residents of the area

## GEO-Moshannon Valley Correctional Center

- New contract extension keeps the facility in our region for at least five more years

## Mo. Valley Enterprise Center

- Recent new business tenants – 3 owned by PhD Engineers, Chinese, 4<sup>th</sup> looking to sign a lease before January 15<sup>th</sup>.

## American Home Patient

- Chose to grow their customer service and billing center here in the Philipsburg area (the company closed facilities in Buffalo and Oklahoma)

## MVEDP Housing Rehab Program



Income eligible homeowners may be able to secure up to \$22,000 for improvements to their homes that bring those homes up to code. Roofs, electrical, plumbing, heating, and structural repairs may be completed under the program.

To check out more information regarding the Housing Rehab Program check out our website at [WWW.MVEDP.ORG](http://WWW.MVEDP.ORG).



## WELCOME NEW MEMBERS

### **Harchak Chiropractic Clinic, LLC**

114 Walton Street  
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 Gail Diviney, Office Manager  
 Susan Harchak, Owner



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