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FY 2015 Board of Directors



Seated: Jarred Ricotta, Jeff Herr, Laura Holden, Jerry McKinney, Michael Kovalcin
Standing: Bryan Bennett, Steven Lyncha, Jim Pollock, Robert Steward, John Shimko, Tom Scott

Missing from Photo: Bill Jones, Karen Blair, Rick Kistler, Rusty Christoff

The representation on the MVEDP's board of directors is very diverse and includes bankers, a civil engineer, attorney, investment advisor, business owners, surgeon, physicians assistant, utility company official, former hospital administrator, and energy consultant.

Three of the board members have been re-elected to the board every three years since the MVEDP was created in 1988: Bill Jones, Jim Pollock and Tom Scott.

MVEDP Assisting With Merger of Hope & Reliance Fire Companies

The importance of fire and rescue organizations to a community cannot be overstated.

In early February, the MVEDP learned that Hope and Reliance Fire Companies were considering a merger that would strengthen fire protection services in the area.

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A Message from the Executive Director



A long cold winter is almost over and it is great to know that there are many projects either in development or underway in the greater Philipsburg region. The list of projects includes:

Continued on Page 2

MVEDP FY 2015 Officers



Seated Row: Steven Lynch, V.P., Jeff Herr, President, Rusty Christoff 1st V.P.

Standing Row: Jim Pollock, Assistant Treasurer, Jerry McKinney, Treasurer

Missing from Photo: Michael Kovalcin, V.P.

MVEDP Has Low-Cost \$\$ to Lend

The MVEDP's Revolving Loan Fund program has been available to local businesses since 1988. The matching loan funding can be used for working capital, machinery and equipment or land and buildings. The current interest rate is 3%! One of the most outstanding features of the loan program is the quick turnaround time. Once a reviewable application is received, the loan committee will meet and if the loan is approved, the money provided to the borrower in less than 30 days. Contact the MVEDP at 342-2260 if you have a business seeking loan financing.

Check us out, we're on the web!

WWW.MVEDP.ORG

A Message Continued from Page 1

- *PMG expansion project
- *the new Philipsburg/Rush Township housing rehabilitation program
- *Lee Industries expansion project
- *The GEO Group awarded an extended contract by the federal Bureau of Prisons
- *Merger of Hope and Reliance Fire Companies
- *Demolition work at the former Philipsburg Area Hospital
- *Keystone Community designation awarded to the Philipsburg Revitalization Corporation
- *UGI Gas is considering bringing its GET GAS program to Philipsburg which would result in natural gas being available in areas never before served with that resource
- *Penn Highlands Medical Center facility is under construction
- *DuBois Business College has applied to the state Department of Education to add a new program at the Philipsburg campus
- *Advanced Powder Products, located within the Regional Business Park, is planning its third expansion of their manufacturing facility
- *Polymics, Ltd. is gearing up for the expansion of its manufacturing capabilities and has brought manufacturing back to Centre County from Taiwan

For a small rural area with no direct access to a four-lane highway, we almost always have some very good projects happening here in this area. The MVEDP will assist in any way necessary to move positive projects forward. Good luck to the people involved in the projects named above.

FY 2015 MVEDP Priorities

In January, the MVEDP's board of directors established a list of fiscal year 2015 priorities. Those priorities include:

- *consider acquiring the former Philipsburg Area Hospital site
- *renew all leases with businesses occupying space within the Regional Business Center
- *renew the all-important lease with Drucker Diagnostics Company located within the MVEDP's Moshannon Valley Enterprise Center
- *begin the implementation of the Philipsburg/Rush Township Housing Rehabilitation Program
- *determine if there are additional services and programs that could be made available to the MVEDP's members
- *explore properties that exist in the area that could be developed into a new business park
- *assist DuBois Business College with the expansion of their Philipsburg facility
- *work with officials of Polymics, Ltd, and EC Power to finalize leases within the Enterprise Center
- *monitor the Lee Industries, Inc. expansion project and provide assistance if needed
- *work to achieve the goals in the MVEDP's 2013-2015 Strategic Plan
- *continue to upgrade roof areas of the 210,000 sf. Enterprise Center
- *work to sell one or more of the five remaining lots within the MVEDP's Regional Business Park

MVEDP Readies New Housing Rehab Program



The MVEDP staff is implementing the new housing rehabilitation program which targets neighborhoods in both Philipsburg Borough and Rush Township. Using \$350,000 in federal HOME Investments Partnership Program funds, the MVEDP will be working to assist income eligible, single-family homeowners.

The target area begins in the borough at N. Centre Street (Third Street) and extends out to the YMCA, with Presqueisle Street the boundary to the east, and Railroad Street to the west. Homeowners in the area of Rush Township near the former hospital and out to the Enterprise Center will also be considered. The funding is allocated on a first-come, first-serve basis. Anyone interested in this funding should contact Sherrie Beals at the Partnership at 342-2260.

Ed Hurwitz

Recently, Ed Hurwitz passed from this world and the MVEDP would like to recognize him now. Ed was a strong supporter of the Partnership and a long-time member. He was impressed with the developments the Partnership accomplished over the years because he knew first-hand how difficult it is to make new development happen in the area. Rest in peace Ed.

IN THE SPOTLIGHT



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Merger

Continued from Page 1

Wes Cartwright of the Hope Fire Company explained that a new steering committee was being formed to work toward the merger of these two fire companies. He asked if Stan would be interested in serving on the new committee. Stan agreed to serve on the steering committee.

Two other MVEDP officials are also involved with the steering Committee: Bill Jones and Tom Scott. Bill and Tom have agreed to be the co-chairmen of the steering committee while Stan is the secretary of the committee. It is ironic that Bill and Tom are two of the three MVEDP board members who have served on the Partnership's board since it was created in 1988. These gentlemen are very community-minded and want nothing but the best for the area.

The fire company merger steering committee is comprised of firemen, local government officials, and business leaders. Three committees have been formed including finance, operations, and governance. It is hoped that the official Philipsburg Area or Regional Fire Department will be in place before the end of 2015.

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G. KERRY WEBSTER - EDITOR

Congratulations to The GEO Group

The Moshannon Valley region received a very special Christmas present this year: the Federal Bureau of Prisons selected The GEO Group to operate the Moshannon Valley Correctional Center under an extended contract. That contract could extend until 2026.

Congressman Glenn Thompson was a dedicated supporter of The GEO Group and worked with the FBOP to convince them that the contract for the Moshannon Valley facility should be renewed. Fortunately, the federal government recognized that The GEO Group Moshannon Valley facility is one of the finest privately managed facilities in the country. Congratulations to Warden George Wigen and his team at the Moshannon Valley Correctional facility.

Congratulations to the Philipsburg Revitalization Corporation

After almost a three year effort, the Philipsburg Revitalization Corporation has been able to secure the Keystone Community designation for the Borough of Philipsburg by the PA Department of Community & Economic Development. Only 13 of the over 2,000 municipalities in Pennsylvania have secured this designation. Because of this designation, the PRC will have a priority ranking in Harrisburg when it comes time to rank projects for funding consideration. Congratulations to Dana Shoemaker, Executive Director, and to the board of directors of the PRC for the work that they did to secure the Keystone Community designation.

A Note of Thanks to State Senator Jake Corman

Starting in late 2014, the Philipsburg and Rush Township areas have been represented by State Senator Jake Corman. Through Senator Corman's efforts, the Penn Highlands Medical Center project was approved for funding, the demolition of the former Philipsburg Area Hospital buildings was made a priority by the PA Department of General Services, and the Philipsburg Revitalization Corporation was able to secure the Keystone Community designation from the PA Department of Community & Economic Development. The MVEDP herewith thanks Senator Corman for his work to improve the quality of life in the Philipsburg region.



PMG Expansion Completed

The 27,000 square foot expansion to the PMG Pennsylvania Corporation facility has been completed. This expansion will enable PMG to increase production and to better accommodate their employees. PMG is located within the MVEDP’s Regional Business Park on Lots #12 and #13. To assist PMG with their project, the MVEDP provided a right of way that enable them to expand the warehouse distribution area exactly where they had planned for it to be located.



PMG Expansion Completed

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Business Retention Work a Continued MVEDP Priority

The MVEDP staff spends the majority of its time working with existing businesses to assist them with their projects and to retain jobs. Business retention is especially important when the local economic development office owns real estate and needs to lease space in order to generate operating revenues. Since 1988, building rents have comprised the majority of the MVEDP’s income and most recently the rents have grown to become 88% of the MVEDP’s revenues.

During fiscal year 2014, the MVEDP was pleased to renew thirteen (13) leases with tenant businesses. There were also five **new** leases established including the leases with Polymics, Ltd. and Game Changing Solutions.

MVEDP's 27th ANNUAL AWARDS SCHEDULED!

The MVEDP's 27th annual awards event will be held on Friday, April 24th at 11:30 a.m. at the Cen-Clear administrative facility located along Rt. 322 just west of Philipsburg. The MVEDP always looks forward to honoring very deserving people who make the Moshannon Valley a great place to live and work.

Thank you to this years sponsors!



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