First Energy/Penelec Official Visits Enterprise Center

JP Tambourine, Economic Development Manager for First Energy/Penelec, toured the Enterprise Center to inspect building space that was recently renovated. This is the space previously occupied by Diamondback Automotive Accessories and Custom Castings, NE, Inc. Both of these businesses relocated from the Center to build their own manufacturing plants in the area.

Continued on Page 7
The MVEDP’s goal is to assist private sector businesses with their growth and job retention/creation projects. Our most important priority is assistance to existing businesses. The MVEDP uses its two multi-tenant buildings, land holdings, loan program, access to state loan programs, and knowledge of other service providers to help area businesses.

**Lease Renewals** (during 2019, five businesses whose leases were set to expire wanted to renew their leases with the MVEDP and that was accomplished)

*American Home Patient
*PolyK Technologies
*MVEMS

*EC Power
*Nittany Laser

**New Leases** (the MVEDP helped 3 existing businesses and a new manufacturing startup using its existing building space)

*Thieves Market @ MVEC
*Skills, Inc. @ MVEC

*Diamondback @ MVEC
*Createk (new mfg. startup at MVRBC)

**RLF Loans** (the MVEDP helped two local manufacturers with loans through its own Revolving Loan Fund program)

*Grauch Enterprises #5

*UMI Performance #3

**PIDA Loans** (the MVEDP is the only certified economic development organization in Centre County; access to the very low interest loan program PIDA was helpful to two area companies)

*Homeland Manufacturing ($1.3 million, new job creation)
*Advanced Powder Products ($1.8 million, new job creation)

*PIDA actively marketed to professional bankers/lenders in the State College area

**PACP Site** (the former hospital site)

*Two written offers to purchase land were received by the MVEDP
*MVEDP worked with Penelec to have a major electrical upgrade at the site
*KOZ tax advantage program was approved for the site again
*Two other prospects were identified

**Moshannon Valley Enterprise Center** (the MVEDP is dedicated to the maintenance of this critical 210,000 sf. economic development asset)

*a federal USDA grant of $75,000 was secured through the assistance of Congressman Glenn Thompson; targeted to a number of critical needs at the MVEC
*a state PIDA loan of $77,500 was secured; the grant and loan proceeds are being used to renovate the MVEC including a 14,000 sf. new concrete floor; other work included new lights, a new sewer line, roof work
*new leases with Skills, Inc., Diamondback Truck Covers, and Thieves Market

Continued on Page 3
Moshannon Valley Regional Business Center (the MVRBC in the Business Park)

* in 2019, Organic Climbing left the MVRBC to their own new manufacturing plant located in the Business Park
* Creotek now occupies the space formerly of Organic Climbing; a new manufacturing startup company

Moshannon Valley Regional Business Park

* an offer was received for Lot #11
* the KOZ tax advantage status was approved for Lot #10B, for Advanced Powder Products to assist with their growth and new job creation
* an offer was received from Diamondback to purchase a portion of the MVEDP’s Lot #9; Diamondback will construct additional parking for their growing number of employees

Assistance to Philipsburg Downtown Revitalization Efforts/PRC

* a new cooperation agreement was put in place with the PRC
* continued financial assistance to the PRC

Miscellaneous Work

* a successful Job Fair/Career Fair was held at the MVEC
* all KOZ designated sites were again approved by DCED
* the MVEDP was again certified by PIDA to package PIDA loans in the region
* an appraisal of the GEO land in Morris Township was completed and the MVEDP contacted GEO about their 40-acre site

Advanced Powder Products – New Construction

Advanced Powder Products (APP) is underway with their new manufacturing plant addition located within the Regional Business Park. The completion of this project is expected in the Spring of this year. APP is owned by Don Heaney and currently employs 70 people.
FY 2020 MVEDP Program of Work

**Land**
-- sell one or two lots in the Philipsburg Area Commerce Park
-- sell one of the three remaining lots in the Regional Business Park
-- enter into a new contract with Ryen Realty to market and sell our land
-- continue to work with the MVEDP’s Site Selection Committee to find other sites
-- negotiate with the GEO Group on the possible acquisition of their land

**Financing**
-- work to package additional state PIDA loans throughout all of Centre County
-- generate one or more loans through the MVEDP’s RLF Program
-- assist in getting the Advanced Powder Products PIDA loan closed
-- maintain the MVEDP’s state-recognized status as a Certified Econ. Dev. Org.

**Building Space**
-- negotiate and finalize a new lease with Drucker Company
-- rent the available space that is available within the MVEC
-- complete the renovations at the MVEC and close out the federal USDA grant
-- work with Ryen Realty to locate potential business tenants for the MVEC

**Business Retention**
-- work with any local business that requests assistance from the MVEDP
-- continue to be an active participant in the state PREP program; partner with the SBDC, Ben Franklin, Penn State, and SEDA-COG

**Downtown Revitalization**
-- determine the future role of the MVEDP in the Philipsburg downtown development effort;
-- determine the appropriate amount of MVEDP funding for that effort

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**MVEDP and PRC Re-Establish Cooperation Agreement To Continue Downtown Revitalization Efforts**

The Cooperation Agreement between the MVEDP and the Philipsburg Revitalization Corporation has been re-newed for FY 2020. The MVEDP has been a long-time financial supporter of the downtown revitalization effort. The MVEDP’s commitment first began in 1996 with the initial work to establish a Main Street Program in Philipsburg. It was only through the financial support of local residents and businesses that the Main Street Program was approved as $100,000 in local funds was raised to match the state funding that became available.

Funds will continue to be made available from the MVEDP to assist the PRC in their work. Eric Kelmenson, Faith Maguire, and the board of directors of the PRC are to be commended for their work to improve the downtown area. The support of Philipsburg Borough has been crucial to the revitalization effort.
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- Must be a member of the MVEDP
- Must have business insurance with Penn National

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355 E. Main Rd. (Rte. 48) - 717-317-1504 or 1-800-249-2375 (Fax only)
The CUI #10 offers the following services to Centre, Clearfield and Clinton Counties:
- Customized educational services to business and industry
- Special educational services
- Curriculum and instruction liaison with the Pennsylvania Department of Education
- Charter school liaison
- Non-Public School Services
- Galaxy Arts in Education
- Early Intervention Preschool Services
- ODE Instruction and Testing

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Starting in late 2018/early 2019, the MVEDP began a more extensive renovation project at the Enterprise Center. The total project cost is $155,000.00. Roof repairs, sewer line replacement, driveway/asphalt repairs, new lighting, and a new 14,000 square foot concrete floor are the key project components. The bids on the concrete floor work ranged from $54,000 to $153,000. Srock Contracting was the low bidder and this company did an excellent job on the new floor.

Partnership and federal USDA funds are paying the costs of the $155,000 renovation project. The Enterprise Center has been critical to economic development efforts in this region for 31 years. Recognizing that, Congressman Glenn Thompson went to bat for the MVEDP to secure a $75,000 grant through the U.S. Department of Agriculture.

Welcome New Member

Truss Tech, Inc.
98 E Industrial Drive
Mifflintown, PA  17059
Randall Pellman, President
1-717-436-9778
randy@trusstech.ws

Thank You!

The Moshannon Valley Economic Development Partnership thanks you for your support of our economic & community development efforts!

Renewals 4th Quarter

Bloom Electric Heating & Plumbing
Carpet One
Central Intermediate Unit
Chamber of Business & Industry Centre County
Clearfield Chamber of Commerce
Custom Castings
David Reid, Inc.
Front & Centre Productions, Inc.
Hi-Way Pizza
Hrenko Insurance Agency
Jefferson County Development Council
Leadership Centre County
Olenick’s Printing
PolyK Technologies, LLC
Pre-Cut Lumber
Providence Engineering Corp.
Rush Township
Skills of Central PA
The EADS Group
Vaux Electronics
Windy Hill Village of the Presbyterian Home
leaders who serve on the board. Back in April, I reported to our members the fact that 8 of our current board members have been the president of the MVEDP. That’s a lot of leadership and dedication. We continue to have three board members who have been on the board the entire 31 years of our existence. They were reelected by the business community ten times: Bill Jones, Jim Pollock and Tom Scott.

If you take a look at our list of FY 2019 accomplishments, you will see that we had a successful year in spite of the very slow commercial/industrial real estate market. There were land sales, many extended leases and new leases too, state PIDA loans, our own Revolving Loan Fund Program funding, the work to manage our two multi-tenant facilities, and our proactive work with state and federal agency officials.

We are fortunate to have many partners in economic development, one of whom is JP Tambourine of First Energy/Penelec. There is a photo of JP and a brief story about First Energy’s assistance to the Partnership, and the work that was completed at the Enterprise Center. JP recently visited the Enterprise Center to see some of the completed renovations the total cost of which will be $155,000.00. Some of the work involved new lighting and that lighting was installed in the area that previously housed none other than Diamondback Automotive Accessories. Custom Castings, NE, Inc., is another business that occupied that particular space and then went on to build their own manufacturing facility in the Bigler area.

The floor in the former Diamondback/Custom Castings NE area was in bad disrepair and was unattractive to potential business tenants. That 14,000 square foot area was just recently renovated with a new concrete floor. The bids ranged from $54,000 to $153,000 and it was Srock Contracting that was the low bidder. This company did an excellent job for the MVEDP.

The new concrete floor is a major improvement and we hope will help us in our work to locate a new business tenant. Partnership funds and also a critical $75,000 federal USDA grant will pay the total $155,000 project cost. A big shout out to Congressman Glenn Thompson for recognizing the importance of the Enterprise Center to this region and for his work to secure the federal funding for the project.

Through Mr. Tambourine’s assistance, the Partnership was approved for a grant of $5,000 to be used for new lighting. The new lighting was installed in the same area that just received a new concrete floor.

The MVEDP’s board of directors recently approved entering into a new contract with Ryen Realty. Ryen Realty will now represent the MVEDP’s properties. The properties to be marketed include the two unsold lots at the Moshannon Valley Regional Business Park, the Philipsburg Area Commerce Park site (formerly the Philipsburg Area Hospital site), and the available space within the Enterprise Center.
Save the Date!

The Partnership’s 31st annual dinner/luncheon event will be held on **Friday, April 24th at 11:30 a.m. at the Cen Clear office/meeting facility on Rt. 322 just west of Philipsburg near True Value.** Please mark your calendars!

MVEDP Seeks Nominations for Annual Awards

Each year, the MVEDP presents award to deserving area residents who are involved in organizations and projects that make a very positive difference in the Moshannon Valley region.

As can be seen in the Save the Date note above, the annual awards luncheon will be held Friday, April 24th at 11:30 a.m. at the Cen Clear property along Rt. 322 near True Value.

The MVEDP is seeking nominations for the awards. In 2019, two awards were presented: Small Business of the Year Award to Organic Climbing, LLC, and the Award for Outstanding Community Service to the Philipsburg Historical Foundation.

Other award categories can include: Contribution to the Quality of Life, Outstanding Community Service, Community Beautification, Entrepreneur of the Year, and Volunteer of the Year award.

The MVEDP asks all of our members and partners to think about someone you know who deserves to be recognized and please submit your nomination(s) by March 31st. Thank you.