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MVEDP Approves Three Loans to Area Manufacturers

During fiscal year 2012, the MVEDP approved loans to three area manufacturers: REICHdrill, Diamondback Automotive Accessories, and Cutting Edge Machining Solutions. Everyone at the MVEDP is extremely pleased to see that area manufacturers are doing well and needing additional capital to grow and create new employment opportunities. With the difficult national and state economic conditions, we are pleased to see that area manufacturers are doing well and needing additional capital to grow and create new employment opportunities.

Continued on Page 8

MVEDP Seeks Housing Rehab Participants

The MVEDP continues to work to complete its Phase III Eastern Clearfield County Housing Rehabilitation Project. This project covers the boroughs of Chester Hill, Osceola Mills, and Wallaceton, and the townships of Decatur, Cooper and Morris.

Continued on Page 8

MVEDP Board of Directors Election Concluded

The MVEDP recently concluded its board of directors election. Six candidates were running for four seats on the board. The election was held in October and the results were presented to the directors at the November 20th MVEDP board meeting.

A total of 181 ballots were mailed to MVEDP members. Ninety-one (91) ballots were received back for an excellent response rate of just over 50%. The four candidates elected to the board included: Rusty Christoff,

Continued on Page 3

In mid-2013, the Philipsburg-Osceola Area School District is scheduled to vacate the 6th Street Junior High School building. The school district’s proposal to vacate this structure has been known for over two years now. When the MVEDP first learned that the

Continued on Page 8

One of the first things that we did as we began our reuse investigative work was to contact Mel Curtis at the Moshannon Valley YMCA. We wanted to determine if the YMCA had an interest in the use of the facility. The YMCA has been using the cafeteria/kitchen in the summer for a number of years now in cooking up meals for eligible kids and families. Mel was very helpful in identifying other organizations that might have an interest in using the building in the coming years.

We also contacted other economic development professionals from around the state to determine if any of them had any experience with the reuse of school buildings. We learned of school facilities that have been converted to community

Continued on Page 8
MVEDP Elects Officers

Per the bylaws that guide the Partnership, it is necessary to elect new officers each year. At their November 20th board meeting, the MVEDP elected the following board members as officers for FY 2013:

John Shimko, President
Jeff Herr, 1st Vice President
Bill Harkins, Vice President
Rusty Christoff, Vice President
Jerry McKinney, Treasurer
Jim Pollock, Asst. Treasurer

PRC Shop Local Campaign Right on the Money

With Christmas fast approaching, the Philipsburg Revitalization Corporation has been heavily promoting their “SHOP LOCAL” campaign. The MVEDP unconditionally supports the PRC in their effort to get folks in the area to spend as much money as possible at LOCAL stores. The more money that is spent locally, the better our regional economy will be. Merry Christmas!

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- Outstanding, local claim and customer support service

*Subject to individual risk characteristics, loss experience and underwriting guidelines.

What to know more? Contact Charles Jones Insurance Agency at 814-342-1880 or visit PennNationalInsurance.com.
New Certified Public Accounting Firm in the Moshannon Valley

On October 1, 2012 Iron Furnace expanded its business when it brought in Matt Foster, CPA, MBA to lead and develop the Finance/Accounting Division of the company. This new division will be a Certified Public Accounting Firm operating out of the Moshannon Building on Front Street in Philipsburg. Iron Furnace has a very unique business structure that allows it to allocate overhead across multiple divisions, giving Iron Furnace the ability to pass these savings onto their Clients.

Matt has experience in the public accounting sector and has been a Certified Public Accountant license in Pennsylvania for the last 5 years. Since graduating from Clarion University with a Masters in Business Administration Matt has been very active in the local community and the business community.

Services that Iron Furnace will offer include: Audits of Local Governments, Non-Profits, and For-Profit companies, Reviews and Compilations, Bookkeeping, Accounts Payable and Receivable Management, Payroll and Payroll Quarterly Tax Returns, W-2 and 1099 creation, Individual and Business Tax Returns including Partnership, S-Corporation, and Corporation Tax Returns.

Iron Furnace is located at 203 N. Front St., Suite 216, on the second floor of the Moshannon Building, look for our logo in the windows. The hours of operation at 8:00AM to 4:00 PM Monday-Friday and extended hours during tax season. Appointments after hours are always welcome. If you would like to contact Iron Furnace please call 814-342-7000 or e-mail Matt at matt.foster@ironfurnace.com.

Before purchasing your next payroll subscription or overpay for accounting services, give Iron Furnace a call. We look forward to working with the people and businesses in the Moshannon Valley and helping the Moshannon Valley grow.

ELECTION
Continued from Page 1

Tom Scott, Jim Pollock and Jared Ricotta. Jared is a new board member.

Other MVEDP board members include: John Shimko, Jeff Herr, Bill Harkins, Jerry McKinney, Bill Jones, Karen Blair, Mark Nartatez, Bob Steward, Michael Conte, Steve Lyncha, and Mike Curtorillo.

Merry Christmas!

Happy New Year!

Advertising Opportunity

Reserve your space in the “Moshannon Valley Progress.” Take advantage of absolutely free advertising for your business. Contact the Partnership for details. Contact Sharon Yingling at 814-342-2260 or send an email to sharonf@mvedp.org.

Advertising is free to Partnership members only. Limited space available so call today.

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MVEDP Congratulates Election-Day Victors

Elected officials are vital to the MVEDP’s efforts to improve the economy and communities of the Moshannon Valley region. We have always worked hard to maintain great working relationships with our elected officials at the local, state, and federal level.

Recent election-day victors included: Tommy Sankey for the 74th District State House seat vacated by retiring State Rep. Camille “Bud” George, Scott Conklin for the 77th District State House seat, and Glenn Thompson who was re-elected to his seat as the 5th District Congressional Representative to the U.S. House of Representatives. Congratulations again!

Pictured: Stan LaFuria and Tommy Sankey

MVEDP Congratulates Bud George

State Representative Bud George will be retiring in a few weeks after 38 years of service as a state representative. All but the Philipsburg and Rush Township areas of the Moshannon Valley were represented by Bud. The board of directors and staff of the MVEDP congratulate Bud for his many years of service and wish him the best of luck in his retirement.
MVEDP Recognizes Outgoing Board Member

Pictured Right to Left: Jeff Herr, 1st Vice President of the Moshannon Valley Economic Development Partnership presents a plaque to Rick Kistler to thank him for his 17 years of service to the MVEDP as a board member. For a number of years, Rick served on both the board of directors of the MVEDP and the Philipsburg Revitalization Corporation. Said John Shimko, President of the MVEDP: “Rick was a very valuable board member over the years, especially because of the work that he has done to improve the Philipsburg downtown area.” Kistler will continue to serve on the PRC board of directors.

MVEDP Scholarship Winners

The MVEDP recently selected two students of the South Hills School of Business & Technology to receive scholarship funding from the MVEDP. Montana Mandel and Adam Root will each receive a $500 scholarship for the FY 2012/13 school year.

The MVEDP evaluates applications for the scholarship funding based upon the criteria of: financial need, grades, entrance test scores, and the quality of the essay that they must write about the obstacles that they he/she have overcome to be able to attend this post-secondary school.

The MVEDP has been providing scholarship funding to students of SHSB&T since 1997. Just over $73,000.00 has been awarded to some very worthy students since that date.

MVEDP Staff

The MVEDP staff is always here to help the people in our community. Please feel free to contact us with any questions. Our staff can be reached at:

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MVEDP recognizes the outgoing board member

Pictured Right to Left: Jeff Herr, 1st Vice President of the Moshannon Valley Economic Development Partnership presents a plaque to Rick Kistler to thank him for his 17 years of service to the MVEDP as a board member. For a number of years, Rick served on both the board of directors of the MVEDP and the Philipsburg Revitalization Corporation. Said John Shimko, President of the MVEDP: “Rick was a very valuable board member over the years, especially because of the work that he has done to improve the Philipsburg downtown area.” Kistler will continue to serve on the PRC board of directors.

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economies, it is only through good management that companies today are able to thrive and grow. Hopefully this uptick in local manufacturing is a sign of an improving national economy.

Rehab
Continued from Page 1

The MVEDP’s housing rehab programs help eligible homeowners with critical repairs to their homes. Up to $18,000 can be made available per home. There is still funding available to eligible home owners and the Phase III project must be completed by the MVEDP in fiscal year 2013.

The MVEDP is asking its membership to spread the word about the availability of these funds. Help us to help very worthy homeowners with the repairs that are needed to improve their homes and overall quality of life.

In late 2011, the MVEDP was invited by the P-O school district to participate in a “public input session to share ideas for the potential reuse of the Junior High building and site.” During the meeting that I had with school officials, I explained that as the MVEDP looks at that potential project, we can compare it to our work with an entrepreneur that wants to get a new business started. The “3 Ms” criteria that we present to would-be entrepreneurs is applicable to this venture: the management, market, and money.

Over the years, the P-O School District has been the MVEDP’s partner in economic development. The district has approved two different sites as Keystone Opportunity Zones: the MVEDP’s Regional Business Park along PA Route 322, and the former site of the Philipsburg Area Hospital. The school district will need to be a close partner with the community if a reuse of the Junior High building is to occur. On the other side of the coin, there must be a unified effort from the community whereby all parties must work together to determine the future of this facility. The MVEDP will provide as much assistance as we can to this reuse effort.

Merry Christmas!